LifeTime Benefit Term

Life Insurance–
Valuable protection for your loved ones



You work hard to provide a good life for your family. However, what if something happened to you? Would your family be able to continue covering expenses you may have today like mortgage payments, childcare, credit card payments, college tuition and other household expenses? What about burial expenses or expenses for long term care like nursing home or assisted living care?

Many families would struggle, especially if the primary wage earner died. And few families are able to afford nursing home care without some type of financial assistance.

LifeTime Benefit Term can help.

Nearly 70% of people turning age 65 will need some type of Long Term Care.[1]

$93,075 average annual cost for nursing home care in 2020.[2]

46% of households would face the financial impact... if the primary wage earner died.[3]

Combined Insurance Company of America, a Chubb company

CWB-LBT-FL-0523

For eligible employees of

Atlantic Coast Automotive

LifeTime Benefit Term Provides You with the Protection Your Family Needs

LifeTime Benefit Term helps protect you and your family if you were no longer able to provide for them. Your family can receive cash benefits paid directly to them upon your death that they can use to help cover expenses like mortgage payments, credit card debt, childcare, college tuition and other household expenses.

Cash benefits can also be paid directly to you while you are living for long term care expenses.

You Decide How You Want to Use LifeTime Benefit Term Benefits

When you make the promise to protect your family with LifeTime Benefit Term, there are several ways it can work.

As Life Insurance

LifeTime Benefit Term protects your family with money that can be used any way they choose. It is most often used to pay for mortgage or rent, education for children and grandchildren, retirement, family debt, and final expenses.



For Qualified Long Term Care[1] (LTC)

If you become chronically ill[2], LifeTime Benefit Term will pay you 4% of your death benefit each month you receive Long Term Care. You can use this money any way you choose, and your life insurance premiums will be waived.

- Your death benefit will reduce proportionately each month as you receive benefit payments for Long Term Care. After 25 months of receiving Long Term Care Benefits, your death benefit will reduce to zero.
- With Extension of Benefits[1], if you continue to need LTC after you have exhausted your Death Benefits, you can receive up to 50 more months of benefits, for a total of 75 months of LTC benefits.

Restoration of Your Death Benefit

Ordinarily, accelerating your life coverage for Long Term Care benefits can reduce your death benefit to $0. While in force, this rider restores your life coverage to not less than 50% of the death benefit on which your LTC benefits were based, not to exceed $50,000. This rider assures there will be a death benefit available for your beneficiary until you reach age 121.

How LifeTime Benefit Term Can Be Used

Three Options	Life Situation	Death Benefit	Long Term Care	Long Term Care Extension	Total Benefits
1. Life Insurance	You lead a full life and do not need Long Term Care (LTC)	$100,000	–––	–––	$100,000
2. Long Term Care (LTC) insurance	You lead a full life and need assisted living or nursing home care	–––	$100,000	–––	
3. Split your Death Benefit for LTC & life insurance	You lead a full life but also need some LTC funds (Example: 4% of $100,000 for 12 months)	$52,000	$48,000	–––	
Additional Coverage for Long Term Care and Death Benefits					
Extra Long Term Care for up to 50 additional months	You lead a full life and need extended benefits for assisted living or nursing home care	–––	–––	$200,000	$200,000
Restore your Death Benefit	If you deplete your entire Death Benefit due to LTC, we restore your Death Benefit to 50% of your original death benefit, not to exceed $50,000	$50,000	–––	–––	$50,000
Option 1, 2 or 3 + Extra LTC Coverage + Restoration of Death Benefit = **TOTAL COVERAGE**					**$350,000**

This example is for illustrative purposes for employee-only coverage.

This product is underwritten by Combined Insurance Company of America, a Chubb company.

Term Life Insurance Built for Today

Guaranteed Premiums*
Life insurance premiums will never increase and are guaranteed to age 100. Thereafter no additional premium is due while the coverage can continue to age 121.

Guaranteed Benefits During Working Years
Death Benefit is guaranteed 100% when it is needed most–during your working years when your family is relying on your income. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70.

Guaranteed Benefits After Age 70
Even after age 70, the full death benefit is designed to last through age 99 for non-tobacco users and age 95 for tobacco users based on the current interest rate and mortality assumptions. Regardless of interest rates, the death benefit after age 70 is guaranteed to always be at least 50% of the initial benefit and will likely be more given the current interest rate.

Paid-up Benefits
After 10 years, paid-up benefits begin to accrue. At any point thereafter, if you stop paying the premium, a reduced paid-up benefit is issued and can never lapse. That means when you retire, you can stop paying the premium and have a death benefit for the rest of your life–guaranteed.

Long Term Care (LTC)*
If you need LTC, you can access your death benefit while you are living for home health care, assisted living, adult day care and nursing home care. You get 4% of your death benefit per month while you are living for up to 25 months to help pay for LTC. Insurance premiums are waived while this benefit is being paid.

Extension of Benefits*
Extends the monthly Long Term Care benefit for up to an additional 50 months, after 100% of the base death benefit has been used for LTC.

Terminal Illness[3]
After your coverage has been in force for two years, you can receive 50% of your death benefit, up to $100,000, if you are diagnosed as terminally ill.



Good things happen every day, and unfortunately hardship happens too.
Let us help you protect everything you value.

Additional Benefit Option *(additional premiums required)*

Child Term
Death Benefits available up to $25,000. Guaranteed conversion to individual coverage at age 26–up to 5 times the benefit amount.

1. LTC and Extension of Benefits premiums may be adjusted based upon the experience of the group or other group characteristics that may affect results. Premiums will not be increased solely because of an independent claim. New premiums will be based on the insured's age and premium class on the rider's coverage date.
2. Chronically ill means certified by a licensed health care practitioner as: being unable to perform, without substantial assistance from another individual, at least two activities of daily living for a period of at least 90 days due to a loss of functional capacity; or requiring substantial supervision for protection from threats to health and safety due to severe cognitive impairment. Activities of daily living include Bathing, Continence, Dressing, Eating, Toileting and Transferring.
3. Terminally Ill means that the patient has a medical prognosis that his or her life expectancy is 1 year or less if the illness runs its normal course.

LifeTime Benefit Term Features

Budget-Friendly Financial Security
Lifelong protection with premiums beginning as low as $3 per week.

Dependable Guarantees
Guaranteed life insurance premium and death benefits last a lifetime.

Highly Competitive Rates
For the same premium, LifeTime Benefit Term provides higher benefits than permanent life insurance and lasts to age 121.

Fully Portable and Guaranteed Renewable for Life[4]
Your coverage cannot be cancelled as long as premiums are paid as due.

Family Coverage
Coverage is available for your spouse, children and dependent grandchildren.

4. Except for nonpayment of premiums, coverage cannot be contested after it has been in force for 2 years for the date of issue. No statement made by an insured person shall be used in contesting the validity of coverage after it has been in force for 2 years.

LifeTime Benefit Term Exclusions

If the insured commits suicide, while sane or insane, within two years from the date of issue, and while this Coverage is in force, we will pay in one sum to the Beneficiary, the amount of premiums paid for this Coverage.

Long Term Care Exclusions

This Rider may not limit or exclude Coverage by type of illness, treatment, medical condition, or accident, except as follows:
1) Pre-Existing Conditions or diseases;
2) Mental or nervous disorders; however, this shall not permit exclusion or limitation of benefits on the basis of Alzheimer's Disease;
3) Alcoholism and drug addiction;
4) Illness, treatment or medical conditions arising out of:
a. war or act of war (whether declared or undeclared);
b. participation in a felony, riot or insurrection;
c. service in the armed forces or units auxiliary thereto;
d. suicide (sane or insane), attempted suicide, or intentionally self-inflicted injury;
e. aviation (this exclusion applies only to non-fare-paying passengers);
5) Treatment provided in a government facility (unless otherwise required by law), services for which benefits are available under Medicare or other governmental program (except Medicaid), any state or federal workers' compensation, employer's liability or occupational disease law, or any motor vehicle no-fault law, services provided by a member of the covered person's immediate family, and services for which no charge is normally made in the absence of insurance;
6) Expenses for services or items available or paid under another long term care insurance or health insurance policy;
7) In the case of a Qualified Long Term Care contract, expenses for services or items to the extent that the expenses are reimbursable under Title XVIII of the Social Security Act or would be so reimbursable but for the application of a deductible or coinsurance amount; or
8) Care or services received outside the United States andor its territories.

Pre-Existing Condition Limitation LTC benefits are not payable for care received in the first 6 months after the coverage issue date if a Pre-Existing Condition causes an insured to be Chronically Ill. Care received 6 months or more after the issue date caused by a Pre-Existing Condition will be covered. Pre-Existing Conditions means a condition for which medical advice or treatment was recommended by or received from a provider of health care services within 6 months preceding the date of issue.

If you have questions about this product contact (855) 241-9891.

This document is a brief description of Certificate Form No. C34544FL. Benefits, rates, exclusions and limitations may apply. Refer to your certificate of insurance for specific details. Lifetime Benefit Term is a group life insurance policy that can provide benefits to help pay for qualified long term care expenses through the addition of the Accelerated Death Benefit for Qualified Long-Term Care Insurance Rider Form No. 34553FL and the Extended Accelerated Death Benefit for Qualified Long-Term Care Insurance Rider Form No. 34554FL.

The purpose of this communication is the solicitation of insurance. Contact will be made by an insurance agent or insurance company.

1. LongTermCare.gov, Feb. 18, 2020, acl.gov/ltc/basic-needs/how-much-care-will-you-need
2. Statista; March 17, 2021; www.statista.com/statistics/310446/annual-median-rate-of-long-term-care-services-in-the-us/
3. The 2021 Insurance Barometer Study, LIMRA and Life Happens, Oct. 14, 2021

Chubb. Insured.℠

This insurance product is underwritten by Combined Insurance Company of America, Chicago, IL, a Chubb company.